

Culver-Stockton College CARES Act Reporting as of March 31, 2021:

1. An acknowledgement that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

Culver-Stockton College signed and returned the Certification and Agreement-Student Aid to the U.S. Department of Education on April 13, 2020, and intends to use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students.

On April 28, 2020 Culver-Stockton College was notified that it will receive \$533,700 from the U.S. Department of Education pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to students. On January 17, 2021 Culver-Stockton College was notified that it will receive additional funds in the amount of \$533,700 from this program, a total of \$1,067,400.

3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission (i.e., as of the 30-day Report and every 45 days thereafter).

As of March 31, 2021, the total amount of Emergency Financial Aid Grants distributed to Culver-Stockton students under Section 18004(a)(1) of the CARES Act is \$533,700.

4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.

There are approximately 700 students at Culver-Stockton who are eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act.

5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.

As of March 31, 2021, 659 Culver-Stockton students have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.

6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act.

- Culver-Stockton College identified all currently enrolled, full-time, undergraduate students within the college's financial aid system with an eligible 2019-20 Free Application for Federal Student Aid (FAFSA) on file. The Financial Aid Office validated enrollment statuses and federal aid eligibility prior to disbursement of emergency funds as outlined in the CARES Act and additional guidance from ED.
- The Financial Aid Office identified the eligible students' corresponding Expected Family Contribution (EFC) from the FAFSA, and ranked them from lowest EFC to highest. Priority for receiving a grant

has been given to students who were forced to relocate from campus in March due to the coronavirus pandemic, and who have significant demonstrated financial need.

- If funds remain after all eligible students have been considered in the first round of awards students who have requested a review of their circumstances through the Financial Aid Office may receive additional funding.

7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.

The following was distributed to all students via email campus announcement, and is posted on the Culver-Stockton College web site in the COVID-19 information section <https://www.culver.edu/covid-19/> :

Higher Education Emergency Relief Fund (HEERF) Grants at Culver-Stockton College

Culver-Stockton College will be mailing the first round of checks to students as a result of funding received through the Higher Education Emergency Relief Fund authorized by the Coronavirus Aid, Relief and Economic Security (CARES) Act by May 23. This funding provides direct emergency grants to college students whose lives and educations have been disrupted by the coronavirus outbreak. Funds may be used for costs related to the disruption of campus operations such as food, housing, course materials, health care, technology and transportation. Initial grants may range from \$250 to \$750.

In order to be eligible for consideration students must be eligible for Title IV financial aid determined by filing a FAFSA, and be making satisfactory academic progress. Students also must have been enrolled in on campus (not online only) courses on March 13, 2020, and continue to be enrolled. Priority for receiving a grant has been given to students who were forced to relocate from campus in March due to the coronavirus pandemic, and who have significant demonstrated financial need based on the results of their 2019-2020 FAFSA.

These funds are not considered financial aid, so will not affect the financial aid students received for 2019-20 or will receive for the 2020-21 academic year. The Internal Revenue Service has also indicated that these funds will not be taxable to the recipient.

While funding for the HEERF grants is limited, students whose families have experienced significant financial hardship such as a parent's extended loss of employment as the result of the COVID-19 pandemic should submit an email fully explaining their circumstances to financialaid@culver.edu in order to be considered for all funding that may be available for the 2020-21 academic year.

CARES Act Funds: Culver-Stockton College continues to implement programs directly benefitting students who have been impacted by disruption to campus operations due to the coronavirus. These programs are funded with both CARES Act funds from the U.S. Department of Education and Culver-Stockton institutional funds, and of the programs' total costs, no less than \$1,067,400 of CARES Act Higher Education Emergency Relief Funds (HEERF) will be expended on eligible students through direct grants. The opinion and content of this communication is that of Culver-Stockton College and does not necessarily represent the policy of the U.S. Department of Education or the Federal Government.