# 2026-2027

## FINANCIAL AID PROGRAMS & POLICIES

While the primary responsibility for financing a college education rest with the student and his or her family, Culver-Stockton College has designed a financial assistance program for students who would be unable to attend without such aid. Awards are also made in recognition of academic achievements and the particular talents or ability of the student applicant. Financial aid programs and policies are established by the President of the College upon recommendation from the Director of Financial Aid. The Director of Financial Aid is responsible for coordination of the total program.

Financial aid funds are awarded to supplement the family's contribution when family funds are not sufficient to cover educational costs. The College attempts to meet a student's established financial need through a combination of gift aid (scholarships, awards, and grants), and self-help (loans and employment). For new and returning students, funding preference is given to full-time students who complete the application process by February 1 prior to the award year.

### DETERMINATION OF FEDERAL AND STATE FINANCIAL AID ELIGIBILITY

Culver-Stockton College utilizes the need analysis information from the Free Application for Federal Student Aid (FAFSA) to establish financial need. All students applying for financial aid based on need must complete the FAFSA need analysis form each year and designate Culver-Stockton College to receive the processed application. Need is determined by subtracting the family (student and parent) contribution as calculated on the FAFSA from the Cost of Attendance. The Cost of Attendance includes tuition, housing and food, and allowances for books, transportation, personal expenses, and loan fees. The student's need for assistance can be met with grants, scholarships, loans, or employment, either singly or in combination.

Final Grade Transcripts must be received from all high schools and colleges that a student has attended before any federal or state financial aid can be released. Failure to submit Final Grade Transcripts before the mid-term of a student's first semester will result in the cancellation of all federal and state financial aid. Students applying for federal/state financial aid must reapply each year by submitting their FAFSA at studentaid.gov. Culver-Stockton's school code is 002460.

### ELIGIBILITY FOR COLLEGE SCHOLARSHIPS & GRANTS

The following assumptions apply to Culver-Stockton College scholarships and grant awards:

1. College aid awards are available to full-time students only (enrolled in at least 12 credit hours per semester in traditional on-campus classes) who are in good academic standing. Adjustments in aid resulting from enrollment changes will not be made past the Registrar's posted census date each semester in conjunction with the college's policy of charge adjustments. If attendance in all classes cannot be verified by the college, then the institutional aid may be removed.
2. Students who have earned a Bachelor's degree are not eligible for institutional scholarships or grants.
3. Scholarships and grants are awarded on a yearly basis but are subject to review at the end of each semester for SAP Warning and Academic Probation students.
4. Students enrolled in summer classes have their renewal GPA computed following the summer session. Scholarships can be renewed but not lost because of summer classes.
5. Students applying for renewal of either need or no-need college aid must reapply each year.
6. College funds are available for full-time, degree-seeking students for up to ten semesters.

7. Blessing-Riemann College of Nursing & Health Sciences students: Nursing, Radiologic Science, Respiratory Care and Medical Sonography students receive their financial assistance through BRCNHS during their junior and senior years. (See below for further details.)
8. Nursing with Hannibal Regional: Students enrolled in the 3-year program will have their financial aid awarded and disbursed in accordance with the program's enrollment structure.
   a. During Years 1 and 2, aid will be divided equally between the fall, spring and summer semesters. During Year 3, financial aid is split evenly between the fall and spring semesters.
   b. Students enrolled full time in the HR program are eligible to receive institutional scholarships and grants in accordance with College policies and scholarship requirements.
   c. Students enrolled less than full-time or with a prior Bachelor's degree will receive a 25% tuition discount.
9. Students who have previously attended Culver-Stockton College, and who are readmitted or return following a leave of absence, will be classified as a transfer student for the purpose of scholarship eligibility if they have earned more than 12 hours since their last term of attendance at Culver-Stockton College. Students who have earned 12 or fewer hours since their last term of attendance reenter under the criteria of any academic scholarship that they previously received, subject to available funding.
10. The maximum gift aid award per semester will not exceed the total of tuition (12 or more credit hours per semester), housing and meals, and unified student fee for students receiving institutional financial assistance and residing on campus. For commuters receiving institutional aid, the maximum gift aid award will not exceed tuition (12 or more hours) and unified student fee. Any institutional scholarships that are reduced in one semester due to reaching the semester gift aid maximum will not be applied to any future semesters. Federal, state, and other rules (such as athletic conference) may also apply.
11. Students who are considered dependent upon their parents according to FAFSA guidelines must live on campus or commute from their parents' home address to receive institutional grants and scholarships. The allowable commuting distance is within 50 driving miles of campus.
12. The Financial Aid Office is the only office at Culver-Stockton College authorized to offer financial aid to students. Only awards originating from this office will constitute a commitment on behalf of the college. Faculty or staff can make recommendations for scholarships, and these recommendations are considered before the award is sent.

## Blessing-Rieman College of Nursing & Health Sciences students

Freshman and sophomore nursing, radiologic science, respiratory care and medical sonography students apply to and receive financial assistance from Culver-Stockton College. **Culver-Stockton merit, talent, need-based, travel study grants, travel study scholarships, and all other institutional funding is not renewed for the junior and senior years**. Junior, senior, LPN, RN, Advanced Placement, Radiologic Sciences, Respiratory Care, and Medical Sonography students apply to and receive financial assistance from BRCNHS. More information is available in the Blessing-Rieman financial aid brochure. Continued involvement in talent areas is encouraged, but no institutional financial assistance from Culver-Stockton College will be awarded.

Junior and Senior BRCNHS students may reside on or off campus. On campus residents will have a billing statement at both colleges; one at Culver-Stockton for their food plan and housing costs, and a billing statement at Blessing for their tuition and fees. Federal financial aid will be applied only to their Blessing billing statement. Students may use a payment plan or private student loan to pay for their housing and meal costs at Culver-Stockton.

## Coordination of Financial Aid

Any financial aid awarded is subject to review considering assistance received from outside organizations or agencies. Funds received from outside sources which exceed the limit of gift and need based aid will be coordinated to first reduce the loans and/or work funds. College/grant scholarship funds may be reduced if outside scholarships or funds are received after the student is awarded. Each award will be evaluated and adjustments made within college and program guidelines.

## Financial Aid for Study in Off-Campus Programs

A student eligible to receive aid from Culver-Stockton College may continue to receive aid for approved off-campus study, such as an internship. The student must be enrolled for credit at Culver-Stockton College to receive assistance. In no case will aid be greater than aid awarded for equivalent on-campus course credit.

## Standards of Satisfactory Academic Progress (SAP) to Maintain Federal and State Financial Aid Eligibility

Students who are not achieving the required cumulative GPA or a student who is not successfully completing his/her educational program at the required pace will have a one semester grace period to continue receiving Title IV and/or state financial aid. Note: Requirements for federal and state financial aid and requirements for C-SC Academic Standards Committee are two separate requirements.

Satisfactory Academic Progress will be checked at the conclusion of each semester.

**Standards of Measuring SAP**

Qualitative (GPA) Measurement

A degree-seeking student at Culver-Stockton College is in good academic standing if he or she maintains the minimum cumulative GPA for good standing, as listed in the "Categories of Academic Standing" section of the academic catalog. Culver-Stockton College uses a graduated qualitative standard.

Undergraduate transfer students: Those entering Culver-Stockton College for the first time will be making SAP upon admission. However, if the student is admitted and their cumulative transfer GPA is below Academic Council posted standard GPA for cumulative hours, the Financial Aid Office may place the student on an immediate Warning status.

Undergraduate part-time and three-quarter time students: These students must have a cumulative 2.0 GPA at the end of their second academic year. If a student changes enrollment status between full-time and part-time, their GPA requirement will be determined individually by the financial aid office. An academic year is 24 hours for full-time students, 18 hours for three-quarter time students, and 12 hours for part-time students. Note: For students in the Hannibal Regional Nursing program, an academic year is considered 36 hours for the first two years, then 24 hours for the last year of the program.

Graduate students: These students will be making SAP upon admission. However, if the student is admitted and their cumulative transfer GPA is below Academic Council posted standard GPA for accumulated hours, the Financial Aid Office may place the student on an immediate Warning status. An academic year is considered 18 hours for full-time or 9 hours for part-time graduate students.

Undergraduate and Graduate: Students readmitted to Culver-Stockton College or returning from leave of absence are subject to any academic or SAP requirements in force at the time of their last enrollment at the college.

Quantitative Pace (hours) Measurement

Pace defines the rate at which a student must progress to ensure education program completion within the maximum timeframe (150% of the published length of the program). If Pace falls below 67%, a student will be considered to not be making SAP. There are two components to pace: the proof of academic progress, and maximum timeframe.

*Proof of Academic Progress Requirement*

Full-time students are required to be in good standing and earn a minimum of 48 credit hours by the end of their second academic year to retain eligibility for federal and state financial aid. Three-quarter time students must have completed 36 hours, and Part-time students must have completed 24 hours. If a student changes enrollment status between full-time and part-time, their pace requirement will be determined individually by the financial aid office. For transfer students, hours accepted must be counted as both attempted and completed hours. It is possible for a student to make Pace each semester individually but not be making pace at the end of their second academic year. All classes dropped after census date of a term show a W on the student's transcript and will be considered attempted hours. Pace is measured for each individual semester and for cumulative hours.

Pace is calculated as follows: $\frac{\text{cumulative number of hours student successfully completed}}{\text{cumulative number of hours student attempted}}$

For example, if a student enrolls in 15 hours for the semester, and completes 12, their Pace for the term is determined to be 80%. The same student will have cumulative Pace requirements. With 47 hours attempted and 32 achieved, their cumulative Pace is 68%.

*Maximum Timeframe Requirement*

Undergraduate and Graduate students can receive federal financial aid for a period that is no longer than 150% of the published length of the educational program, as measured in credit hours. For example, for a program that has a published length of 120 hours, a student cannot receive financial aid for more than 180 attempted hours. The 150% maximum timeframe can be appealed. Students enrolling in a certificate program will have their 150% maximum timeframe calculated individually by the financial aid office.

**Evaluation of Satisfactory Academic Progress**

Students that do not make the GPA or Pace Requirements are determined to be on Satisfactory Academic Progress Warning; this means they are not making satisfactory progress toward their degree according to federal guidelines. Academic progress will be calculated at the conclusion of each semester of enrollment.

Undergraduate students: For Traditional on-campus enrollment, fall, spring, and summer are considered three separate periods of enrollment. (Summer Terms 40 and 50 are considered one period of enrollment.) Online Campus terms are T1/T2 for fall, T3/T4 for spring, and T5/T6 for summer. If a student is cross registered in Traditional campus classes and Online Campus classes that determination will be made individually by the financial aid office. Graduate classes taken by students enrolled in any 3+2 program are charged as a traditional undergraduate student; those classes will not be considered in the SAP calculation, as those graduate classes are provided at no charge. If a student has to pay for their graduate class as an undergraduate, it would be included in the SAP calculation.

Graduate students: Terms are G1/G2 for fall, G3/G4 for spring, and G5/G6 for summer. Graduate students that take required undergraduate prerequisites and/or undergraduate classes required for their graduate program will have those classes included as part of the SAP calculation.

GPA and Pace requirements are affected as follows.

- The following are not considered as hours successfully completed: F grades, incompletes (I), withdrawals (W), audits (AU) and no pass (NP).
- Students that withdraw from all classes are automatically considered to be on Financial Aid Warning for pace of 0% for the term.
    - Traditional enrolled undergraduates must complete at least 12 hours and maintain the appropriate GPA for their class by the end of the next semester. If a student is on Financial Aid Warning and they withdraw from all classes, they will be on Financial Aid Suspension immediately in their next term of enrollment (but could still file an appeal for Financial Aid Probation).
    - Online Campus students must be enrolled at least part-time and pass at least 6 hours if they are part-time, 9 hours if they are three-quarter time, or 12 hours if they are full-time.
    - Graduate students must successfully complete at least 3 hours if they are part-time or 6 hours if they are full-time during their next term.
- In the case of repeated courses, the most recently earned grade and credit become the grade and credit of record and is included in the GPA calculation. Aid may be awarded to retake a class where a student obtained a grade of 'F'. Aid may be awarded one time to retake a class where a student obtained a grade other than 'F'; additional retakes of the class are not covered by Title IV aid unless a higher grade is required by the student's major.
- Remedial, enrichment, and ESL courses will not be taken into consideration.
- Hours transferred in may be counted toward a student's GPA and Pace requirements to remove them from SAP. Transfer hours count as both attempted and completed hours.

**Consequences of failing to Meet SAP Requirements**

Students that fail to make SAP will be placed on Financial Aid Warning, Financial Aid Probation, or Financial Aid Suspension. When a student has failed to achieve SAP, the Financial Aid Office will notify the student in writing by Culver-Stockton email and/or postal mail. A student's failure to read the email notification or receive the postal mail notification does not change the student's SAP status.

Financial Aid Warning: This is a status assigned to a student who fails to make SAP at the end of a payment period. The student will continue to receive Title IV and state aid for one payment period. No appeal is necessary for this status. At the conclusion of the warning term, the student must meet SAP requirements.

Financial Aid Probation: This is a status assigned to a student who fails to make SAP (after being on Financial Aid Warning for one semester), is granted an appeal and has had eligibility for Title IV aid reinstated. The school will set forth an academic plan the student must follow. At the conclusion of the probation period, the student must meet the terms of their academic plan or be placed on Financial Aid Suspension.

Financial Aid Suspension: This is a status assigned to a student who fails to make SAP after being on Financial Aid Warning or Financial Aid Probation. This can also be the status for a student whose appeal is not granted. Once Title IV and state eligibility have been terminated, the student must make up all deficiencies in both GPA and Pace before Title IV and state eligibility will be reinstated. Students keep eligibility for all institutional funding.

SAP Appeal: A process by which a student who is not meeting the school's SAP standards petitions the College for reconsideration of Title IV and state aid eligibility. The appeal must include two components:

- why the student failed to make SAP, and
- what has changed that will allow the student to make SAP at the next evaluation.

***Appeals without both components will not be considered.*** Students should include supporting documentation such as letters from outside sources. Appeals for lack of Pace can be considered for the death of a relative, student injury or illness, or other special circumstances. Other types of appeals will not be heard. Appeals for Maximum Time Frame Requirement will be heard for a change of major. Appeals must be submitted in writing to the Director of Financial Aid. Students may appeal a maximum of two times during their academic career at Culver-Stockton College. There is no deadline for appeals; they will be heard on a rolling basis. A student may not have two consecutive probation periods for the same reason.

Appeal Approved: The student is placed on Financial Aid Probation. The student must agree to follow the Personalized Academic Plan. The student's Title IV aid will be reinstated as outlined in the academic plan. If the student deviates from the academic plan, the student will no longer be eligible for Title IV aid until they are determined to be making SAP.

Appeal Not Approved: A student placed on Financial Aid Suspension is not eligible for Title IV or state financial aid, but they retain eligibility for institutional funding. Aid will be reinstated once the student makes up all deficiencies. All appeal decisions are final and rest within the financial aid office; a student cannot appeal an appeal that is not approved.

Appeal Committee: Consists of the Director of Financial Aid, a member of the Student Success office, and any other pertinent college faculty/staff.

Personalized Academic Plan: This plan is determined by the Appeal Committee, which at a minimum will include the specified number of credit hours per semester and/or cumulative GPA to be obtained at the end of each term. The students' compliance with the plan will be monitored by the Student Success office together with the Financial Aid office. Student Success or the student's advisor will counsel the student. The plan may be established for more than one semester.

## PAYMENT OF AWARDS

In most cases, one-half of the aid awarded is applied to the student's account for each semester; the billing statement from the college's Student Billing Office will reflect the student's charges and financial aid. Earnings from campus employment are not credited toward the balance due but are paid to the student, as earned, on a semi-monthly basis.

## TERMS AND CONDITIONS OF EMPLOYMENT

Culver-Stockton College makes all work assignments and assures the recipient that he or she will have a reasonable opportunity to earn the work award. The college also reserves the right to make or change work assignments to accommodate the changing needs of the college.

- Freshmen are limited to working 10 hours per week during their first semester.
- Students may work up to 8 hours per day, not to exceed 20 hours per week in any single campus job or combination of campus jobs.
- Students must take, within 5 hours of commencing work, a minimum 30-minute break. This break is unpaid.

- Students are not allowed to work during scheduled class hours. If a student's class is canceled or is out early, and the student works during their scheduled class hours, the Supervisor is required to document this exception. Should federal auditors request documents to support this exception, the Supervisor is required to submit this documentation.
- The College reserves the right to limit the number of jobs per student per academic year.

Employment may be terminated by the college at any time for failure to perform duties satisfactorily or violating the college policies listed above. The college is released from its obligation to find replacement employment. Work assignments terminated for this reason will not be replaced with any other form of financial aid funds. Termination of employment may jeopardize future campus employment opportunities as the number of campus jobs available is limited.

Earnings from campus employment are not credited towards the student account balance due but are paid to the student on a semi-monthly basis.

## WITHDRAWALS AND REFUNDS

Students who withdraw prior to completion of a semester are subject to the College's policy concerning withdrawals and refunds. Students must complete the withdrawal process prescribed by the college. For students receiving financial aid, the refund will first be repaid to the Title IV programs, state grants, and institutional funds in accordance with existing federal regulations and institutional policy in effect on the date of withdrawal with respect to the various types of aid. If any additional refund is appropriate, the funds will be repaid to the student. It is possible that students who withdraw will have an outstanding balance due to the college and the Department of Education.

**Tuition Refund Calculation Schedule**
See Exhibit A for 2026-2027 withdrawal dates and refund schedule.

**Date Used to Calculate the Refund**
A student who formally withdraws from school on or before the last date of class in the 12-week term will be withdrawn from all courses. The Registrar determines the official withdrawal date based on the date the student confirms their intent to withdraw, or the last date of educational activity, using the latest date. The notification to formally withdraw includes the date the student notified the institution or a representative from the institution either orally or in writing of his or her intent to withdraw. Students can initiate the formal withdrawal process in the office of the Registrar. The Registrar notifies Financial Aid and Student Billing, and refunds are based on the date specified by the Registrar.

Unofficial withdrawals are determined by using the last date of attendance or academic activity as submitted to the Registrar's office by a class professor or other college official.

**Withdrawal and Refund Policy**
Students wishing to withdraw should refer to the procedures given in the catalog section "Withdrawing from School/Leave of Absence."

Withdrawal before Classes Have Started
Students who withdraw prior to the first day of class shall receive a full adjustment for tuition, meals and housing. All other fees are non-refundable.

Voluntary or Involuntary Withdrawal from All Classes after Classes Have Started
Refunds will be made according to the following schedule:

Tuition, Housing and Food Plans

Withdrawal on the first day of class: 100% refund
Withdrawal during the first 10% of the enrollment period: 90% refund
Withdrawal after the first 10% through the first 25% of the enrollment period: 50% refund
Withdrawal after the first 25% through the first 50% of the enrollment period: 25% refund
Withdrawal after the first 50% of the enrollment period: no refund

Refund and Repayment Calculation

- Refund and repayment amount for federal financial aid must be distributed according to a specific order of priority and percentage prescribed in federal law and regulations. Any federal aid required to be refunded to the federal government will be processed on the student's behalf.
- A federal refund will be calculated for students who have completed less than or equal to 60% of the semester. The percentage is calculated by comparing the official date of withdrawal or last date of educational activity with the total number of days in the semester. The total number of days in a semester includes every calendar day of the semester starting from the first day of the semester through the last day of finals, not including breaks from class exceeding more than 5 days (including weekends). For example, if the student withdraws on day 33 of a semester, which has a total of 110 days, the student has completed 30% of the semester therefore 70% of their federal aid must be returned to the government.
- Financial aid from college grants and scholarships will be applied to the withdrawing student's account based on the prorated percentages of charges resulting from the refund schedule. The same percentage will be applied to outside sources of aid other than federal, unless other requirements for its receipt apply.
- Students who officially withdraw, fail to complete the semester, and/or do not attend class/complete any educational activity may have an adjustment of aid, which may cause the student to owe money back to both the Department of Education and to the College.

Tuition, Housing, and Food Adjustment for Dropped Courses
For tuition, housing, and food adjustments, the term "semester" is a period of enrollment during fall, spring or summer. Each semester may have classes with either the same or different beginning and ending dates but are still considered to be within the specific period of enrollment.

Tuition adjustments will be made for students dropping from full-time to part-time and part-time students dropping hours during the drop/add period within the first five class days of the semester; no adjustments to the tuition charge will be made for drops after the drop/add period has passed, including charges for overloads. Financial aid may also be adjusted.

Traditional students will be charged full-time tuition (12-18 hours) after the census of the semester. If the student does not later attempt at least 12 hours during the semester, tuition charges will not be adjusted unless the student completes a complete withdrawal from the college. Full-time, traditional enrolled students that request an exemption from taking a 3-week class, do not take a 3-week class, or drop a 3-week class will not receive a refund of any tuition, housing or food costs; federal and state financial aid may be reduced.

The tuition adjustment period is pro-rated for academic terms less than one semester in length. Students enrolled in the Graduate or Online Undergraduate program will receive a refund of tuition for classes where they do not complete any educational activity. This can be classes that students drop through their advisor, or students the College administratively drops. For example, if a student withdraws from a G1/T1 class and then drops classes in

G2/T2 for that same term before those classes begin, a withdrawal calculation will be performed for only the number of days in the G1/T1 term, and tuition for the G2/T2 term will be credited to the student's account. Federal and State financial aid may be reduced.

Appeals

If a student withdraws due to documented extenuating circumstances beyond the control of the student, the student may appeal to the Academic Standards Committee of the Faculty for any possible refund consideration. Appeals should be in writing and addressed to the Registrar, Culver-Stockton College, One College Hill, Canton, MO 63435.

**Refund Distribution for Financial Aid Recipients**

Culver-Stockton College returns funds to federal programs in the following order:

1. Federal Direct Unsubsidized Loan
2. Federal Direct Subsidized Loans
3. Federal Direct PLUS Loans
4. Federal Pell Grant
5. Iraq and Afghanistan Service Grants
6. Federal Supplemental Educational Opportunity Grants (SEOG)
7. Federal Teach Grant

The amount of funds due from the institution is calculated by adding all the institutional charges incurred by the withdrawal date, then multiplying that total by the percentage of the period the student did not complete. All fees are charged at 100% and are non-refundable.

Title IV funds must be returned by the institution as soon as possible, but no later than 45 days after determining the student withdrew/was withdrawn.

**Treatment of Title IV Aid That Could Have Been Disbursed**

Step 1 of the Return of Title IV funds calculation requires the institution include aid that could have been disbursed as well as aid that has been disbursed in the calculation, as long as the requirements for a late disbursement have been met. For student loans, the net amount must be entered as an amount that could have been disbursed.

**Post-Withdrawal Disbursements**

When a student withdraws completely and it is determined the student was entitled to aid that could have been disbursed, but was not disbursed, prior to the last day of attendance, post-withdrawal disbursements are required. Culver-Stockton College will credit funds to the student's account to current tuition, fees, and housing and meal plan costs without obtaining written authorization from the student. For any other outstanding charges, the institution is required to obtain written authorization from the student (or parent in the case of a PLUS loan).

Earned funds in excess of those credited to the student's account must be offered to the student. A notification must be sent to the student and/or parent within 30 days of the date it was determined the student withdrew so they can decide if they want to accept any of the disbursement. The student or parent has 14 days to respond to the notification and make their decision to accept or decline the loans. If no decision has been made by that deadline, excess funds are returned to the appropriate Title IV program.

If a decision is made to accept the post-withdrawal loan disbursement, those funds will be disbursed as soon as possible after the return of the acceptance letter, but not to exceed 45 days after the date the student withdrew. Grants must be disbursed within 45 days of the day the college determined the student withdrew.

**Overpayments**
When a student is liable for an overpayment, a notice must be sent to the student, this could be either written or email, requesting the repayment of the overpayment. The written notice must state that failure to repay the overpayment will result in the student becoming ineligible to receive additional Title IV funds from any institution until final resolution of the overpayment. If the student does not repay the funds, the Director of Financial Aid will report the unresolved overpayment to the National Student Loan Data System (NSLDS) and submit an Overpayment Referral to ED Collections. In most cases, the institution will repay the student's obligation and attempt to collect the debt. This is not considered an overpayment and is not reported to NSLDS.

**Distribution of Refund Policies**
Culver-Stockton College's refund and repayment policies are available to students in the undergraduate catalog and the financial aid portal. Students may receive additional information by request from the Financial Aid Office.

All post-withdrawal disbursements will be applied to the student account first. If there is a credit balance, it will be refunded to the student within 14 days of the withdrawal calculation.

**Exhibit A – 2026-27 Withdrawal Schedule**

**TUITION ROOM AND BOARD REFUND SCHEDULE**

**TOTAL WITHDRAWAL FROM CLASSES 2026-2027**

| **Fall 2026** | **DATE RANGE** | **# DAYS** |
|---|---|---|
| **Fall Traditional** | August 24, 2026 - December 18, 2026 | 108 |
| 100% REFUND | August 24, 2026 | 1 |
| 90% REFUND | August 25, 2026 - September 3, 2026 | 11 |
| 50% REFUND | September 4, 2026 - September 19, 2026 | 27 |
| 25% REFUND | September 20, 2026 - October 16, 2026 | 54 |
| 0% REFUND | October 17, 2026 - December 18, 2026 | |

| **Fall 2026** | **DATE RANGE** | **# DAYS** |
|---|---|---|
| **Online/Graduate 16 weeks** | August 24, 2026 - December 13, 2026 | 112 |
| 100% REFUND | August 24, 2026 | 1 |
| 90% REFUND | August 25, 2026 - September 3, 2026 | 11 |
| 50% REFUND | September 4, 2026 - September 20, 2026 | 28 |
| 25% REFUND | September 21, 2026 - October 18, 2026 | 56 |
| 0% REFUND | October 19, 2026 - December 13, 2026 | |

| **Fall 2026** | **DATE RANGE** | **# DAYS** |
|---|---|---|
| **Online/Graduate 8 weeks** | August 24, 2026 - October 18, 2026 | 56 |
| 100% REFUND | August 24, 2026 | 1 |
| 90% REFUND | August 25, 2026 - August 29, 2026 | 6 |
| 50% REFUND | August 30, 2026 - September 6, 2026 | 14 |
| 25% REFUND | September 7, 2026 - September 20, 2026 | 28 |
| 0% REFUND | September 21, 2026 - October 18, 2026 | |

| **Spring 2027** | **DATE RANGE** | **# DAYS** |
|---|---|---|
| **Traditional** | January 11, 2027 - May 9, 2027 | 113 |
| 100% REFUND | January 11, 2027 | 1 |
| 90% REFUND | January 12, 2027 - January 21, 2027 | 11 |
| 50% REFUND | January 22, 2027 - February 7, 2027 | 28 |
| 25% REFUND | February 8, 2027 - March 17, 2027 | 57 |
| 0% REFUND | March 18, 2027 - May 12, 2027 | |

| **Spring 2027** | **DATE RANGE** | **# DAYS** |
|---|---|---|
| **Online/Graduate 16 weeks** | January 11, 2027 - May 9, 2027 | 112 |
| 100% REFUND | January 11, 2027 | 1 |

| | | |
|---|---|---|
| 90% REFUND | January 12, 2027 - January 21, 2027 | 11 |
| 50% REFUND | January 22, 2027 - February 7, 2027 | 28 |
| 25% REFUND | February 8, 2027 - March 7, 2027 | 56 |
| 0% REFUND | March 8, 2027 - May 9, 2027 | |
| | | |
| **Spring 2027** | **DATE RANGE** | |
| **Online/Graduate 8 weeks** | January 11, 2027 - March 7, 2027 | 56 |
| 100% REFUND | January 11, 2027 | 1 |
| 90% REFUND | January 12, 2027 - January 16, 2027 | 6 |
| 50% REFUND | January 17, 2027 - January 24, 2027 | 14 |
| 25% REFUND | January 25, 2027 - February 7, 2027 | 28 |
| 0% REFUND | February 8, 2027 - March 7, 2027 | |
| | | **#** |
| **Summer 2027** | **DATE RANGE** | **DAYS** |
| **8 weeks** | May 24, 2027 - July 18, 2027 | 56 |
| 100% REFUND | May 24, 2027 | 1 |
| 90% REFUND | May 25,2027- May 29, 2027 | 6 |
| 50% REFUND | May 30,2027- June 6, 2027 | 14 |
| 25% REFUND | June 7, 2027 - June 20, 2027 | 28 |
| 0% REFUND | June 21, 2027 - July 18,2027 | |
| | | |
| | | **#** |
| **Summer 2027** | **DATE RANGE** | **DAYS** |
| **5 weeks** | May 24, 2027 - June 27, 2027 | 35 |
| 100% REFUND | May 24, 2027 | 1 |
| 90% REFUND | May 25, 2027 - May 27, 2027 | 4 |
| 50% REFUND | May 28, 2027 - June 01, 2027 | 9 |
| 25% REFUND | June 02, 2027 - June 10, 2027 | 18 |
| 0% REFUND | June 11, 2027 - June 27, 2027 | |

## RENEWAL AND ADJUSTMENT OF AID

Financial aid is not automatically renewed each year. In addition to specific requirements of the federal financial aid programs, students must apply each year by submitting the Free Application for Federal Student Aid (FAFSA) or by notifying the Financial Aid Office that they do not intend to file the FAFSA. The FAFSA should be submitted as soon as possible after October 1st the year prior. You may apply online at studentaid.gov.

For returning students the financial aid priority deadline is February 1. Files completed by February 1st will receive maximum consideration for available renewal funding. A completed financial aid file consists of a valid FAFSA and all required verification documentation. In addition, students must also be registered for classes. Students that do not plan to file a FAFSA should notify the financial aid office.

Each student must be able to document the information submitted on the FAFSA with tax returns, income tax transcripts, W-2's, Wage & Income Transcripts, Proof of Non-Filing and/or other data required by the college or federal government prior to the receipt of Federal Title IV financial aid (Federal Pell Grant, TEACH Grant, FSEOG, Federal Work Study, Federal Direct Subsidized or Unsubsidized Loan, or Federal Direct Plus Loan). Documentation requested must be provided to the Financial Aid Office prior to the end of the semester for which it is requested; any additional deadlines established by the U.S. Department of Education shall also apply. Failure to complete verification will result in the withdrawal of all need-based aid funds. Students whose federal application information requires adjustments will be notified by the Department of Education by receiving an updated FAFSA Submission Summary (FSS) from the federal processor.

Financial aid from any source is provided for only one academic year at a time but may be adjusted per semester based on outside resources received. Financial aid can be renewed each year provided the student remains in good academic standing, earns the required number of hours for his/her enrollment status by the end of each academic term, and shows financial need on the Free Application for Federal Student Aid (FAFSA) or demonstrates continued talent or academic achievement as stipulated in the original entering award.

Award adjustments may occur at any time during the year, and result from such reasons as: adjustments to the financial need calculations due to a change in the family's financial condition, errors by the family or college, additional funds available for award, or change in funds from outside sources. Award adjustments can also be made if a student does not attend a class or complete any educational activity in which they are enrolled.

Students that request an exemption from a 3-week class, do not take a 3-week class, or drop a 3-week class may have an adjustment of their federal or state financial aid. Students that are enrolled full-time at the census of a semester, and do not attempt at least 12 credit hours may have their federal or state financial aid reduced.

Federal Direct Loan guidelines dictate that a student's annual Federal Direct Loan limit may be reduced for any student that achieves less-than-full-time enrollment. Federal Direct Loans (student and parent) may be pro-rated for students that enroll less-than-full-time during any semester. If a loan is reduced at any time after it was previously awarded, the student will be notified via Culver-Stockton email.

A student that drops a class after the census date of a semester, but before their Federal Direct Loan is disbursed, may have a reduction of their loan occur during the semester, and would immediately owe that difference to the College. If a loan is reduced during the semester, the student will be notified via Culver-Stockton email.

If a student or talent area chooses not to renew participation or scholarship, the student may write an appeal to the Director of Financial Aid for conversion opportunity.

The Financial Aid Office will review a student's Student Aid Index (SAI) if the student and/or family experience a significant change in financial circumstances. An increase in need will not necessarily result in an increase in the financial aid award. Such adjustments depend upon funds available at the time the request for review is made. Therefore, notification of changes in financial circumstances should be made as soon as they occur.

Students that are academically suspended are considered non-degree-seeking for financial aid purposes. They are no longer eligible for institutional or federal financial aid. Students that participate in the Culver Comeback program may utilize a private lender that will lend to non-degree-seeking students.

## Right to Appeal

All students have the right to appeal or reject any aid awarded by the college. The appeal of the financial aid award must be submitted in writing to the Director of Financial Aid. The student will be informed of the decision concerning the appeal within a reasonable time following its receipt.

## Federal and State Aid Programs

Eligibility for the following programs is determined by the filing of the FAFSA need analysis on a yearly basis.

**Federal Pell Grant**: The value of this grant is from $740 up to $7,395 based on your SAI as shown on the FAFSA.

**Federal Supplemental Educational Opportunity Grant (FSEOG):** Awards are given to students with exceptional financial need based on availability of federal funding.

**Federal Teacher and Educator Assistance for College and Higher Education Grants (TEACH)**: Awards up to $4000 per year are available to students completing coursework necessary to begin a career in teaching. Must teach a minimum of four years at a Title I school, in a high-need field, within eight years of graduation.

**Access Missouri Award:** Awards determined by the state are given to Missouri residents based on need and state funding. Theology/divinity majors are not eligible. FAFSA's must be filed by **February 1st, 2026,** for consideration.

**Federal Work Study:** Campus employment opportunities are provided for many students who work approximately 5-20 hours per week and earn minimum wage; limited availability.

**Federal Direct Loan (Subsidized and/or Unsubsidized):** Maximum annual loan amounts range from $5,500 to $7,500 for dependent undergraduates, based on class level. Independent undergraduates may receive maximums of $9,500 to $12,500 (at least $6,000 must be unsubsidized for freshmen and sophomores, and $7,000 unsubsidized for juniors and seniors). Graduate students are eligible to receive up to $20,500 in unsubsidized loans.

The Federal Direct Subsidized Loan is based on need; the federal government pays interest on the loan until the student ceases enrollment. The Federal Direct Unsubsidized Loan is not need-based; interest accrues from the time the loan is disbursed and can be paid or allowed to accumulate.

For both subsidized and unsubsidized loans, the federal government retains an origination fee, deducted proportionately from each disbursement. Repayment of principal and any accrued interest begins 6 months after enrollment ceases. The interest rate and origination fee is set each year on July 1st but can change at any time throughout the year.

**Federal Direct PLUS Loan:** These loans are available to parents with good credit histories for educational costs not met by other financial aid and are not need-based. The federal government retains an origination fee, deducted proportionately from each disbursement. Repayment begins 60 days after the final disbursement unless you choose to defer the payments until after graduation, or when part-time enrollment ceases. The interest rate and origination fee are set each year on July 1st but can change at any time throughout the year. Federal law limits new Federal Direct Parent Plus Loan borrowers to a cap of $20,000 per academic year, with a maximum aggregate limit of $65,000 per student.

## COLLEGE AID PROGRAMS

**Academic Scholarships:** Academic scholarships ranging in value from $5,000 to full tuition are awarded based on grade point average.

- Academic scholarships that vary in value are awarded based on cumulative High School GPA for first time freshman and cumulative college GPA for transfer students. Academic scholarships are renewable if the student remains in good academic standing.
- Culver-Stockton offers the prestigious Pillars for Excellence Scholarship to qualifying high school students or Transfer for Excellence Scholarship for Transfer students. Students who qualify are invited to compete through essays and interviews. The scholarship is renewable annually if the student maintains a 3.2 cumulative GPA and participates in the college Honors Program. Pillars for Excellence Scholars are ineligible for additional institutional scholarships or awards throughout their career at Culver-Stockton.
- Academic scholarships remain at matriculation value for a student's entire undergraduate career at Culver-Stockton.
- New students may request an increase to their academic merit scholarship by contacting the Admissions office, until June 1st prior to the beginning of their matriculation.

**Talent Scholarships:** Either a Fine Art or Athletic scholarship may be available upon recommendation from the sponsoring talent area.

**College Grants:** Grants that vary in value are available based on need or other specific criteria. Special grants awarded include members of the Christian Church (Disciples of Christ) denomination and direct descendants or siblings of Culver-Stockton alumni. Residents of Lewis or Clark County, Missouri, who are Pell Grant eligible may be eligible for the Opportunity Grant.

**College Employment:** In addition to Federal Work Study, Culver-Stockton College provides institutionally funded work opportunities on campus. Students in the campus employment program work approximately 8-20 hours per week and earn minimum wage; availability is limited.

## IMPORTANT NOTICE

The information contained in this document is provided for informational purposes only and is not a contract or an offer to contract. Culver-Stockton College reserves the right to change the information or conditions contained in this document without prior notice.